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Therefore, the equation of the regression line is  $\hat{y} = 2.71x + 88.07$ .

Even though we found an equation, recall that the correlation

between  $x$  and  $y$  in this example was weak.

Thus, this regression line may not work very well for the data.

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For example, for a student with  $x = 0$  absences, plugging in, we find that the grade predicted by the regression ...

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Correlation Analysis.  
Correlation analysis is applied in quantifying the association between two continuous variables,

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for example, an  
dependent and  
independent variable  
or among two  
independent variables.  
Regression Analysis.  
Regression analysis  
refers to assessing the  
relationship between  
the outcome variable  
and one or more  
variables.

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The goal of this section is to demonstrate how to use Excel to run a regression and then to do so with an example of a simple version of a demand curve. The first step to doing a regression using Excel is to load the program into your computer. If you have Excel you

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