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$n$  Number of years invested  $V_s(n)$

Value after years under simple interest  $V_a(n)$  Value after

years under annual compounding  $V_t(n)$

Value after years when compounded  $t$

times per year  $V_c(n)$  Value after

years under continuous compounding  $V_0$

Initial value of the investment

Table 1.1: Notation for Chapter 1 Year Mar

Jun Sep Dec 1996 155.7 156.7 157.8

158.6 1997 160.0 ...

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D) After trading, value would be higher because preferences are diverse. 8.

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