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Frontmatter and Preface; Introduction; Nash equilibrium: theory

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The game in Section 2.8.4 is symmetric if and only if $u_1 = u_2$. 52.2 Equilibrium for pairwise interactions in a single population The Nash equilibria are (A, A) , (A, C) , and (C, A) . Only the equilibrium (A, A) is relevant if the game is played between the members of a single equilibrium is the only symmetric equilibrium. An Introduction to Game Theory - Solutions - Osborne, M. J.

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The Joy of Game Theory: An Introduction to Strategic Thinking Presh Talwalkar. 4.2 out of 5 stars 122. Paperback. \$14.99. Usually ships within 5 days. Theory of Games and Economic Behavior: 60th Anniversary Commemorative Edition Oskar Von Morgenstern. 4.5 out of 5 stars 43.

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Definition. Game theory is a systematic

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study of strategic interactions among rational individuals. Its limitations aside, game theory has been fruitfully applied to many situations in the realm of economics, political science, biology, law, etc. In the rest of this chapter we will illustrate the main ideas and concepts of game theory and some of its applications using simple examples. In later

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Some game-theoretic ideas can be

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traced to the 18th century, but the major development of the theory began in the 1920s with the work of the mathematician Emile Borel (1871–1956) and the polymath John von Neumann (1903–57).

An Introduction to Game Theory by Martin J. Osborne

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Today, game theory applies to a wide range of behavioral relations, and is now an umbrella term for the science of logical multiagent decision making in humans, animals, and computers.

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Modern game theory began with the idea of mixed-strategy equilibria in two-person zero-sum games and its proof by John von Neumann.

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a. The equilibria of the game are the same as those of the original game: (Stag,...,Stag) and (Hare,...,Hare). Any player that deviates from the first profile obtains a hare rather than the fraction $1/n$ of the stag. Any player that deviates from the second profile obtains nothing, rather than a hare.

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